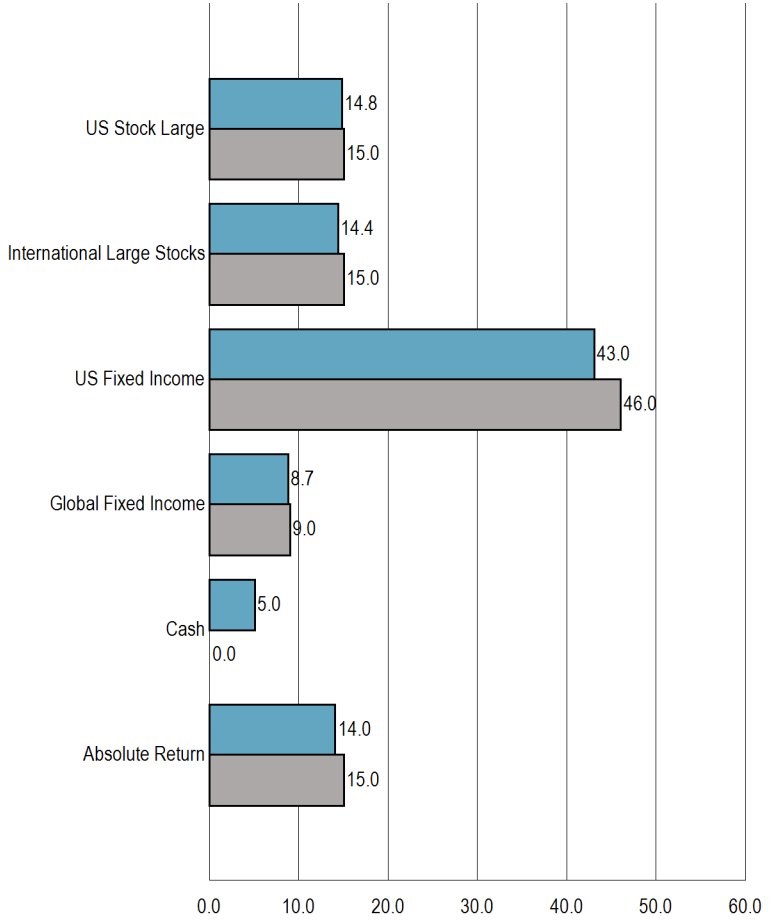


CF OF GREATER DES MOINES DEFENSIVE GROWTH PLAN

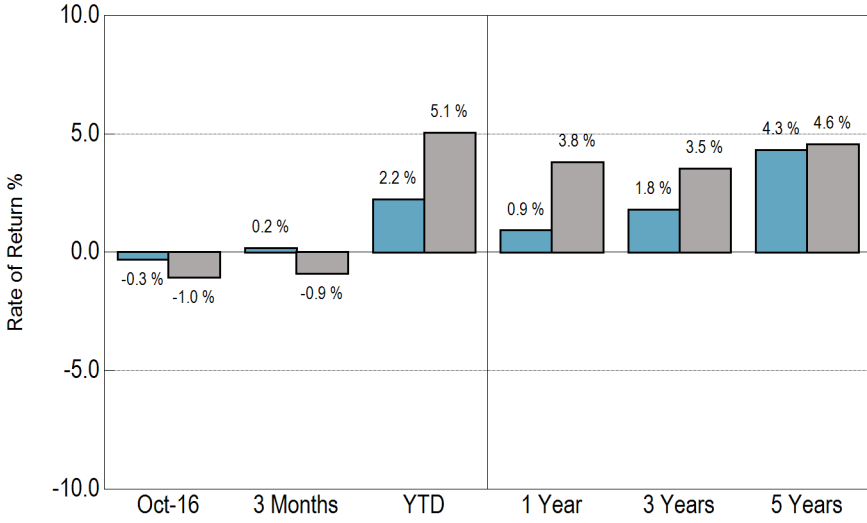
Monthly Report for October 31, 2016

	Last Month	Year-To-Date
<b>Beginning Market Value</b>	<b>\$8,174,859</b>	<b>\$6,238,711</b>
Net Cash Flow	-\$495	\$1,728,010
Net Investment Change	-\$23,934	\$183,709
<b>Ending Market Value</b>	<b>\$8,150,431</b>	<b>\$8,150,431</b>

Actual vs Target Asset Allocation (%)



Return Summary



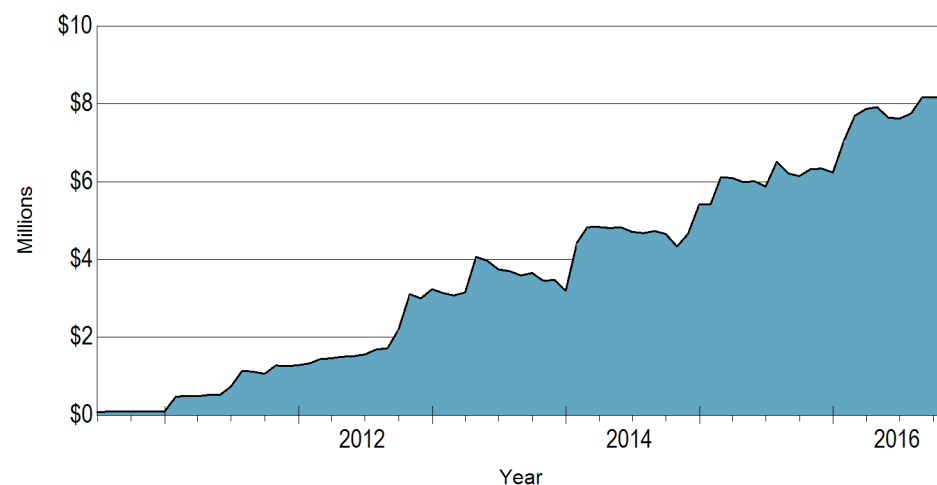
DEFENSIVE GROWTH PORTFOLIO  
30% MSCI ACWI(net)/70% Barclays Agg

Actual Policy

# CF OF GREATER DES MOINES DEFENSIVE GROWTH PLAN

Monthly Report for October 31, 2016

Market Value History



Asset Allocation on October 31, 2016

	Actual (\$)	Actual %	Target %
US Equity	\$1,206,041	15%	15%
Non-US Equity	\$1,170,969	14%	15%
US Fixed Income	\$3,506,487	43%	46%
Non-US Fixed Income	\$712,619	9%	9%
Absolute Return	\$1,144,038	14%	15%
Cash	\$410,276	5%	0%
<b>Total</b>	<b>\$8,150,431</b>	<b>100%</b>	<b>100%</b>

Summary of Cash Flows

	Last Month	Last Three Months	Year-To-Date	One Year	Three Years	Inception 6/30/10
<b>Beginning Market Value</b>	<b>\$8,174,859</b>	<b>\$7,748,212</b>	<b>\$6,238,711</b>	<b>\$6,320,343</b>	<b>\$3,450,797</b>	<b>\$0</b>
Net Cash Flow	-\$495	\$389,505	\$1,728,010	\$1,728,010	\$4,405,437	\$7,601,514
Net Investment Change	-\$23,934	\$12,713	\$183,709	\$102,077	\$294,197	\$548,916
<b>Ending Market Value</b>	<b>\$8,150,431</b>	<b>\$8,150,431</b>	<b>\$8,150,431</b>	<b>\$8,150,431</b>	<b>\$8,150,431</b>	<b>\$8,150,431</b>

# CF OF GREATER DES MOINES DEFENSIVE GROWTH PLAN

Monthly Report for October 31, 2016

## Performance Summary

	Market Value (\$)	% of Portfolio	Ending October 31, 2016					Inception		
			1 Mo (%)	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	Return (%)	Since
<b>DEFENSIVE GROWTH PORTFOLIO</b>	<b>8,150,431</b>	<b>100.0</b>	<b>-0.3</b>	<b>0.2</b>	<b>2.2</b>	<b>0.9</b>	<b>1.8</b>	<b>4.3</b>	<b>5.1</b>	<b>Jun-10</b>
30% MSCI ACWI(net)/70% Barclays Agg			-1.0	-0.9	5.1	3.8	3.5	4.6	5.4	Jun-10
<b>TOTAL EQUITY</b>	<b>2,377,010</b>	<b>29.2</b>	<b>-1.9</b>	<b>-0.8</b>	<b>3.4</b>	<b>1.4</b>	<b>3.3</b>	<b>9.0</b>	<b>6.1</b>	<b>May-11</b>
MSCI ACWI			-1.7	-0.8	4.8	2.0	3.2	8.0	5.3	May-11
<b>TOTAL DOMESTIC EQUITY</b>	<b>1,206,041</b>	<b>14.8</b>	<b>-2.2</b>	<b>-1.8</b>	<b>5.8</b>	<b>4.2</b>	<b>8.1</b>	<b>13.3</b>	<b>14.3</b>	<b>Jun-10</b>
Dow Jones U.S. Total Stock Market			-2.2	-1.8	5.8	4.2	8.1	13.3	14.3	Jun-10
Vanguard Total Stock Market Index Adm.	1,206,041	14.8	-2.2	-1.8	5.8	4.2	8.1	13.3	14.3	Jun-10
Vanguard Spliced Total Stock Market			-2.2	-1.8	5.8	4.2	8.1	13.3	14.4	Jun-10
<b>TOTAL INTERNATIONAL EQUITY</b>	<b>1,170,969</b>	<b>14.4</b>	<b>-1.6</b>	<b>0.3</b>	<b>1.0</b>	<b>-1.5</b>	<b>-0.9</b>	<b>5.6</b>	<b>6.7</b>	<b>Jun-10</b>
MSCI ACWI ex USA			-1.4	0.4	4.3	0.2	-1.5	3.6	5.1	Jun-10
Vanguard Developed Markets Index Adm.	911,787	11.2	-2.3	-0.5	1.5	-1.3	-0.7	5.6	6.8	Jun-10
Vanguard Spliced Developed Markets Index			-2.2	-0.7	1.0	-1.9	-0.7	5.4	6.7	Jun-10
iShares Currency Hedged MSCI EAFE	259,182	3.2	0.8	3.0	0.6	-1.1	--	--	-5.6	May-15
MSCI EAFE 100% Hedged USD (net)			1.2	2.1	-2.4	-4.0	--	--	-7.7	May-15
<b>TOTAL FIXED INCOME</b>	<b>4,219,106</b>	<b>51.8</b>	<b>0.5</b>	<b>0.7</b>	<b>4.2</b>	<b>3.0</b>	<b>1.5</b>	<b>2.7</b>	<b>2.5</b>	<b>May-11</b>
Barclays Aggregate			-0.8	-0.9	5.0	4.4	3.5	2.9	3.4	May-11
Vanguard Total Bond Market	757,094	9.3	-0.8	-1.0	--	--	--	--	-0.4	Jun-16
Barclays Aggregate			-0.8	-0.9	--	--	--	--	-0.3	Jun-16
Metropolitan West Total Return Bond	1,169,202	14.3	-0.7	-0.7	4.5	4.1	--	--	2.8	Oct-14
Barclays Aggregate			-0.8	-0.9	5.0	4.4	--	--	3.2	Oct-14
Bain Capital High Income Partnership, L.P.	479,234	5.9	1.2	4.0	12.3	7.8	--	--	2.3	Jan-14
50% BofA ML High Yield/50% S&P LSTA Leveraged Loan			0.6	2.8	12.1	8.4	--	--	3.7	Jan-14
Vanguard Short-Term Corp Bond Fund	1,100,957	13.5	-0.1	-0.1	3.5	3.0	2.2	--	2.6	Aug-13
Barclays 1-5 Yr. Govt/Credit			-0.2	-0.2	2.5	2.0	1.6	--	1.8	Aug-13
Templeton Global Bond Fund ADV	712,619	8.7	4.3	3.7	2.6	1.5	0.4	2.8	3.8	Jun-10
Citi WGBI			-3.4	-3.6	7.3	6.0	0.3	0.0	2.0	Jun-10

# CF OF GREATER DES MOINES DEFENSIVE GROWTH PLAN

Monthly Report for October 31, 2016

## Performance Summary

	Market Value (\$)	% of Portfolio	Ending October 31, 2016					Inception		
			1 Mo (%)	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	Return (%)	Since
<b>TOTAL CASH</b>	<b>410,276</b>	<b>5.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.2</b>	<b>May-11</b>
Cash	410,276	5.0	0.0	0.0	0.1	0.1	0.1	0.1	0.2	May-11
91 Day T-Bills			0.0	0.1	0.2	0.3	0.1	0.1	0.1	May-11
<b>TOTAL HEDGE FUNDS</b>	<b>1,144,038</b>	<b>14.0</b>	<b>0.3</b>	<b>0.3</b>	<b>-3.8</b>	<b>-4.5</b>	<b>1.2</b>	<b>--</b>	<b>1.8</b>	<b>Aug-13</b>
HFR Fund of Funds			-0.2	0.7	-0.4	-0.5	1.7	--	2.4	Aug-13
JHancock2 Global Absolute Return Strategies I	1,144,038	14.0	0.3	0.3	-3.8	-4.5	1.2	--	1.8	Aug-13
HFR Fund of Funds			-0.2	0.7	-0.4	-0.5	1.7	--	2.4	Aug-13